

**COUNCIL POLICIES AND PROCEDURES**

**SECTION - E**

**COLLECTION POLICIES**

**SUBJECT:** Interest Number E-3

**APPROVAL DATE:** July 14, 1999

**AMENDED DATE:** April 8, 2009

**PREAMBLE:** It shall be the policy of Council to charge interest on overdue accounts.

**TERMS:** Interest for all tax arrears and deed transfer tax arrears and all other accounts shall be determined at the same time the tax rate is set and shall be in accordance with the Municipal Government Act (Section 113). Water area rates shall be determined by the Rules and regulations of the Hazel Hill Water Utility as approved by the NSURB. Interest rates to be charged to solid waste accounts will be in accordance with Section 4.07 of the solid waste agreements in force at the time.